R E S O L U T I O N

RESOLVED, That the BOARD OF TRUSTEES of the Joint LOST RIVERS HOSPITAL DISTRICT, authorize the President and Secretary thereof, to borrow the sum of $15,000.00 from BUTTE COUNTY, a Political Subdivision of the State of Idaho, at 6% interest, per annum, repayable, with interest, on, or before, the 30th day of September, 1979,

AND, FURTHER RESOLVED That the President and Secretary be authorized to execute a Promissory Note on said terms, on behalf of the District.

PASSED This 20 day of ~~Oct~~ Nov, 1978.

James A. Rudd Elisch
President, Lost Rivers Hospital
District Board of Trustees

ATTEST:

Ronald M. Isham
Secretary

PROMISSORY NOTE

$15,000.00

November ____, 1978
Arco, Idaho

As herein stated, After date without grace, for value received, Undersigned promises to pay to the Order of BUTTE COUNTY, a Political Subdivision of the State of Idaho, at Arco, Idaho, the sum of FIFTEEN THOUSAND AND NO/100 DOLLARS ($15,000.00), payable in lawful money of the United States with interest on the unpaid balance thereof at the rate of 6% per annum from date of this agreement, payable as follows:

In full, including interest, on, or before, the 30th day of September, 1979.

All payments hereinabove provided for shall be applied first on accrued interest, and the balance in reduction of principal.

Any installments of principal not paid when due shall, at the option of the legal holder hereof, bear interest at the rate of 6% percent per annum until paid. In case of default in the payment of any installment of principal or any portion thereof, or in the payment of any installment of interest, or any portion thereof, the entire principal sum and all unpaid interest shall, at the option of the holder herein, become immediately due, payable and collectible, and action may at once be instituted for recovery and collection of the same in any court of proper jurisdiction. If this Note is collected by an attorney, either with or without suit, the undersigned agree to pay all costs and expenses, including a reasonable attorney's fee.

LOST RIVERS HOSPITAL DISTRICT,

By: James A. Ringelliser
President, Board of Trustees

ATTEST:

Donald M. Isham
Secretary

Witness: Robert Campbell